hillsam POL35/291(1) 4/6/93 Dated on PZ by B.D.

2 copies

Thank you for your communication.

I wish to take this opportunity to put some thoughts to you on paper and would request that you place these unaltered in the appropriate departments. The communication from Littlejohn was helpful and has been placed directly with Mr. Campbell, Bank of Ireland. When one considers the substance of that communication, one would have to wonder why this was not immediately available on 18th May.

Mr. Brown has no difficulty in understanding the various complexities which Robert, John and Littlejohn have got to cope with, but understanding and endless explanation can never be a substitute for policy, and it would not be ungracious of the writer to claim that policy in relation to this matter has been and is non existent.

Is it any wonder that the Directors of Bank of Ireland, time and time again, turn to exorbitant and high profile actions. The highly volatile situation which exists at this moment of time, not only in the realm of Bank of Ireland, but with the various other players in the field, is predominantly due to a lack of a coherent policy from Hill Samuel Bank.

The writer wants it clearly understood that the conditions which have existed specifically over the last three years are at this very moment of time in the process of breaking apart and it is not acceptable for the local or National Chairman of Hill

Pol35/291(2)

Samuel to covertly squander the many opportunities and openings which have been presented, and which have existed in this very complex area.

Right now the health of Mr. Big C has deteriorated alarmingly and private medical opinion is advising retirement which of course he is not accepting. The Directors of the Bank of Ireland are sick to their back teeth of explanatory substitutes for policy decisions. The new breed of people from the opposing banks are rapidly learning their trade and being given the space to do so by the very lack of policy of which Mr. Brown is complaining.

Mr. Brown wants it clearly understood that the conditions which exist today 4th June 1993 are <u>deteriorating</u> by the hour and it is quite sad that the Hill Samuel group of bankers seem to be incapable of grasping the seriousness of the position.

Is it a lack of commitment on the part of Hill Samuel Plc?

Is it that the senior officials of the bank are cocooned in their own career structure? Or a combination of many areas encased in this political apathy. This position is an unacceptable disgrace to all who purport to serve.

This is addressed to B. Gov. Via Tred.
Evidence = Emmet's coded title Hillsam which is Hills Samuel.

Is this the 2nd banking message as referred to by the Observer Stute?

It's banky ok. but want seen by me an The Observer.

P2. Who fis Mr. Big C, whose health has deteriarded.