

10 June 1993

Mr. Brown has had several meetings with Mr. Campbell and Mr. Campbell has asked Mr. Brown to express the following:

1. Mr. Campbell's Board of Directors are totally disappointed at the very inadequate responses coming back from Hill Samuel.
2. This project has dominated the time and energy of the Directors, particularly since June 1992 and the Directors are determined to pursue this policy, with or without the assistance of Hill Samuel.
3. The Directors find themselves in an impossible and non sustainable position. On the one hand, our word has been given as to the secrecy of recent events and on the other hand, we cannot be held captive, denying all other avenues which may lead to peaceful progress.
4. The Hill Samuel Bank has assumed the right of veto on all aspects of this project. The Directors believe that this is a most unreasonable position to assume. The Directors also feel that change is coming and that Hill Samuel cannot have a veto on peace and that they the Directors are determined to play their part in making it happen. Everything requested by Hill Samuel was complied with and finally, Hill Samuel could not deliver.

The Directors are committed to this policy and will find other means of expression. This is not a threat, but the reality as seen on the ground on this island.



POL35/294(2)

SF. (Settle the record  
straight PP35)  
refer to this narrative  
by B.D.

10/6/93.

Another Banking  
Account.